

**CALEDONIAN CREDIT UNION LTD**

**Firm Reference No 213912**

**Registered No 137CUS**

**DIRECTORS REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2025**

## CALEDONIAN CREDIT UNION LTD

## Revenue Account for the year ended 30 September 2025

	Note	2025 £	2024 £
Loan Interest receivable and similar income	4	308,733	303,095
Interest payable	5	<u>(14,116)</u>	<u>(14,351)</u>
<b>Net interest income</b>		<b>294,617</b>	<b>288,744</b>
Fees and commissions receivable	6	14,668	16,718
Fees and commissions payable		<u>(5,333)</u>	<u>(7,074)</u>
<b>Net fees and commissions receivable</b>		<b>9,335</b>	<b>9,644</b>
Other income	7	62,511	33,971
Administrative expenses	8a	(208,986)	(186,547)
Depreciation and amortisation	11	(8,527)	(3,540)
Other operating expenses	8b	(24,965)	(27,652)
Impairment losses on loans to members	12e	(36,979)	(31,108)
<b>Surplus Before Taxation</b>		<b>87,006</b>	<b>83,512</b>
Taxation		(16,966)	(19,596)
<b>Surplus for the Financial Year</b>		<b>70,040</b>	<b>63,916</b>
Other comprehensive income		0	0
<b>Total comprehensive income</b>		<b>70,040</b>	<b>63,916</b>

Note: There is no comprehensive income other than those included on the Revenue Account.

## CALEDONIAN CREDIT UNION LTD

Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
<b>ASSETS</b>			
Loans and advances to banks	16	<u>1,827,817</u>	<u>2,046,907</u>
Loans and advances to members	12	1,714,823	1,545,508
Tangible fixed assets	11	17,055	0
Prepayments and accrued income		6,615	68
<b>Total assets</b>		<u><b>3,566,310</b></u>	<u><b>3,592,483</b></u>
<b>LIABILITIES</b>			
Subscribed capital - repayable on demand	13	2,971,148	3,002,493
Other payables	14	<u>93,770</u>	<u>158,638</u>
		3,064,918	3,161,131
Retained earnings		501,392	431,352
<b>Total liabilities</b>		<u><b>3,566,310</b></u>	<u><b>3,592,483</b></u>

The financial statements were approved, and authorised for issue by the board on 18/12/25 and signed on its behalf by:

William Thomson  
Director

Nancy Mac Gillivray  
Director

Tom Macgillivray  
Secretary

## CALEDONIAN CREDIT UNION LTD

## Statement of Changes in Retained Earnings for the year ended 30 September 2025

	2025 £	2024 £
As at 1 October 2024	431,352	367,436
Total comprehensive income for the year	70,040	63,916
<b>As at 30 September 2025</b>	<b>501,392</b>	<b>431,352</b>

## Movement in reserves

	Retained earnings			
	General reserve	Death benefit fund	Development fund	TOTAL
As at 1 October 2024	321,145	84,707	25,500	431,352
Surplus for year	55,905	14,135	0	70,040
Other movements	0	0	0	0
<b>As at 30 September 2025</b>	<b>377,050</b>	<b>98,842</b>	<b>25,500</b>	<b>501,392</b>

## CALEDONIAN CREDIT UNION LTD

## Cash flow statement for the year ended 30 September 2025

	Note	2025 £	2024 £
<b>Cash Flows from operating activities</b>			
Surplus Before Taxation		87,006	83,512
Adjustments for non-cash items			
Depreciation	11	8,527	3,540
Impairment losses	12e	38,407	33,241
		<u>46,934</u>	<u>36,781</u>
 Movements in:			
Prepayments and accrued income		(6,547)	854
Other payables		<u>(64,868)</u>	<u>17,742</u>
		<b>(71,415)</b>	<b>18,596</b>
 <b>Cash flows from changes in operative assets and liabilities</b>			
Cash inflow from subscribed capital	13	2,511,011	2,734,689
Cash outflow from repaid capital	13	(2,542,356)	(2,711,788)
New loans to members	12a	(1,160,508)	(1,074,189)
Repayment of loans by members	12a	952,787	865,691
		<u>(239,066)</u>	<u>(185,597)</u>
Taxation paid		<u>(16,966)</u>	<u>(19,596)</u>
<b>Net Cash flows from operating activities</b>		<b>(193,507)</b>	<b>(66,304)</b>
 <b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	11	(25,582)	0
Net cash flow from managing liquid deposits	16	63,076	375,876
		<u>37,494</u>	<u>375,876</u>
 <b>Net increase (decrease) in cash and cash equivalents</b>		<b>(156,013)</b>	<b>309,572</b>
Cash and cash equivalents at beginning of year		675,478	365,906
 <b>Cash and cash equivalents at end of year</b>	16	<u><u>519,465</u></u>	<u><u>675,478</u></u>

